



**COUNTY OF LOS ANGELES
DEPARTMENT OF AUDITOR-CONTROLLER**

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JOHN NAIMO
AUDITOR-CONTROLLER

January 18, 2019

TO: Supervisor Janice Hahn, Chair
Supervisor Hilda L. Solis
Supervisor Mark Ridley-Thomas
Supervisor Sheila Kuehl
Supervisor Kathryn Barger

FROM: John Naimo 
Auditor-Controller

SUBJECT: FISCAL YEAR 2018-19 CASH FLOW PROJECTION

Attached is the latest cash flow projection for the General Fund and Hospital Funds. The estimated June 30, 2019 combined cash balances for the General Fund and Hospital Funds are positive \$1.087 billion. This amount remains unchanged from the previous month's estimate.

Short-Term Outlook

Our previous report estimated the December 31, 2018 cash balances at positive \$1.163 billion. The actual cash balances were positive \$928 million. The variance of \$235 million was largely due to lower than anticipated hospital receipts. The estimated January 31, 2019 combined cash balances are positive \$1.332 billion.

We are monitoring the potential cash flow impact from the federal government shutdown. If there are any significant cash flow impacts to the County, we will notify your offices.

If you have any questions please contact me, or your staff may call Connie Yee at (213) 974-0681.

JN:AB:CY

Acctg/Admin/Admin/cfp-January 2019.docx

Attachment

c: Sachi A. Hamai, Chief Executive Officer
Joseph Kelly, Treasurer and Tax Collector
Celia Zavala, Executive Officer, Board of Supervisors
Audit Committee
Countywide Communications

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**GENERAL FUND
HOSPITAL FUNDS
MONTHLY CASH FLOW PROJECTION**
(in thousands)

Description	ACTUAL	ACTUAL	ACTUAL	ACTUAL	ACTUAL	ACTUAL	January 2019	February 2019	March 2019	April 2019	May 2019	June 2019
	July 2018	August 2018	September 2018	October 2018	November 2018	December 2018						
General Fund :												
Beginning Cash	\$ 2,358,936	\$ 2,076,959	\$ 1,846,102	\$ 1,035,639	\$ 679,155	\$ 600,424	\$ 910,213	\$ 1,311,013	\$ 1,222,940	\$ 686,257	\$ 1,050,955	\$ 1,561,272
Receipts	1,599,174	1,687,177	984,555	1,222,785	1,677,484	2,570,000	2,887,883	1,635,141	1,280,794	2,314,448	2,316,462	1,993,575
Disbursements	(1,881,151)	(1,918,034)	(1,795,018)	(1,579,269)	(1,756,215)	(2,260,211)	(2,487,083)	(1,723,214)	(1,817,477)	(1,949,750)	(1,806,145)	(2,535,443)
Month End Cash	\$ 2,076,959	\$ 1,846,102	\$ 1,035,639	\$ 679,155	\$ 600,424	\$ 910,213	\$ 1,311,013	\$ 1,222,940	\$ 686,257	\$ 1,050,955	\$ 1,561,272	\$ 1,019,404
Hospital Funds :												
Month End Cash	29,099	14,001	14,158	22,657	38,641	18,047	21,000	10,000	13,000	8,000	27,000	68,000
Total Month End Cash	\$ 2,106,058	\$ 1,860,103	\$ 1,049,797	\$ 701,812	\$ 639,065	\$ 928,260	\$ 1,332,013	\$ 1,232,940	\$ 699,257	\$ 1,058,955	\$ 1,588,272	\$ 1,087,404
Borrowable Resources*	\$ 1,575,145	\$ 1,353,750	\$ 1,374,753	\$ 1,992,417	\$ 3,644,347	\$ 6,828,877	\$ 5,205,680	\$ 3,525,350	\$ 2,882,792	\$ 5,695,893	\$ 3,200,421	\$ 1,431,219

*In addition to the actual cash balances, the County has access to borrowable resources which consist of undistributed property tax collections, departmental revenues, and deposits. The actual average daily balances for each month are displayed above.